

Shri.R.L.T College of Science, Akola
RECEIPT AND PAYMENTS (Senior College Granted) 2020-2021

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Salary grant	6,26,43,636.00	Teaching staff salary	4,58,10,152.00
Tution Fee	9,73,718.00	Non Teaching staff salary	1,69,93,411.00
Laboratory fee	5,53,538.00	Books	44,599.00
Library fee	2,08,772.00	Reading room Exp	9,398.00
College Exam fee	-	Electrical Goods	32,530.00
College Magazine	60,000.00	Building Repairs	1,92,345.00
Game Sport/ other	2,08,772.00	Furniture	22,850.00
Extra Cultural Activity	-	Furniture repair	300.00
Cycle stand charges	-	Term fee/ Game Exp	-
Security charges	89,280.00	Extra Cultural Activity	-
I-card	11,415.00	Security charges	1,20,000.00
Misc. Réceipt	-	College magzine	41,500.00
Brekage/ Fine	1,100.00	College Examination Exp	3,475.00
P T C		Cycle stand	-
C L T Fee	-	I-card	11,613.00
G.O.I Fee	28,30,725.00	Electric Repair	36,978.00
Interest	-	Contingency	8,10,341.58
Certificate fee	400.00	U G C C L T	-
Other fee	28,830.00	Current lab Exp	1,10,990.00
N S S	44,500.00	Fee refund	23,543.00
Ex serviceman freeship	-	General Insurance	-
G.O.I/ D.O.C Exam fee Refundable	1,610.00	BuildingA/c	3,08,626.00
Other receipt	91,690.00	Botanical Garden	11,500.00
Skill Development	-	Tution fee refund to govt	21,11,000.00
University Workshop	-	Scientific Apparatuss	65,600.00
Astronomy fee	33,000.00	Machine Repair	12,270.00
C M. Relief fund	4,19,625.00	Computer Repair	1,07,791.00
Fee Arrears	4,874.00	Computer Purchase	72,334.00
Medical Reimbursement	98,655.00	Sanitary Chemical	28,192.00
L.W Pay Recovery	63,395.00	Uni. Workshop Exp	-
Research Grant	30,000.00	NCC	-
Sericulture fee	43,500.00	GOI Fees	30,49,990.50
Term fee Exp	27,321.00	Book Binding	-
		GOI Exam fee refund	-
		Astronomy	10,350.00
		C M relief Fund	4,19,625.00
		Research Grant	30,000.00
		Sericulture	13,500.00
		Comp. Maint.charges	4,850.00
		U.G.C. Grant Refund	1,12,446.00
STATEMENT A	6,84,68,356.00	STATEMENT A	7,06,22,100.08



Shri.R.L.T College of Science, Akola

Details of Contingency Expenses For the Period of 01-04-2020 to 31-03-2021

Sr.No	PARTICULARS	DEBIT
1	Electricity & Gas	74,300.00
2	Telephone	72,668.00
3	Printing	66,592.00
4	Stationary	51,141.00
5	T.A D.A	20,030.00
6	Other Misc	5,25,610.58
7	Water Charges	-
	TOTAL	8,10,341.58

Shri.R.L.T College of Science, Akola

Details of Other Misc Expenses For the Period of 01-04-2020 to 31-03-2021

Sr.No	PARTICULARS	DEBIT
1	Advertisement	5,103.00
2	Uniform / Washing Allowance	19,416.00
3	Postage	3,250.00
4	Affiliation Fee	10,000.00
5	Audit Fee	64,900.00
6	Bank Commission	10,533.58
7	Conveyance	1,080.00
8	Xerox & Typing	20,171.00
9	Wages	1,60,050.00
10	R.L.T Websites	44,378.00
11	Misc Repairs	200.00
12	E-Payment	200.00
13	Application Form FEE	50,000.00
14	Legal Fee	10,000.00
15	Univ. Gazette Fee	3,000.00
16	Misc Exp	1,23,329.00
	TOTAL	5,25,610.58

Uniform



Vijay D. Nanoty
(DR. VIJAY D. NANOTY)
Principal

Shri Radhakishan Toshniwal College of Science,
(R. L. T. College of Science)
Civil Lines, AKOLA - 444001 (Maharashtra)

[Signature]



AUDITOR'S - REPORT

We have examined the Balance Sheet of

BERAR GENERAL EDUCATION SOCIETY'S,
R.L.T. COLLEGE OF SCIENCE, AKOLA.
DEGREE & JUNIOR COLLEGE

Run by Berar General Education Society, Akola as at 31st March, 2021, Income & Expenditure Account for the year ending on that date which are in agreement with the books of accounts maintained by the said college at Akola.

These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with auditing standards accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.

In our opinion, proper books of account have been kept by the said college so far as appears from our examination of books.

In our opinion, and to the best of our information and according explanations given to us, and subject to Annexure A, Notes on Accounts and Significant accounting policies the said accounts give a true and fair view:

- i) in the case of the Balance Sheet, of the above named college's affairs as at 31st March, 2021.
- ii) in the case of the income & expenditure account, of the deficit / surplus of the above named college for the accounting year ending on 31st March, 2021.

In our opinion and to the best of our information and explanations given us, replies to queries in Annexure-A enclosed herewith are true and correct.

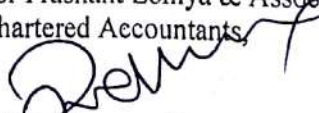
Place : Akola.

Date : 18 AUG 2021



UDIN : 21048469AAAAEA7623

For Prashant Lohiya & Associates,
Chartered Accountants,

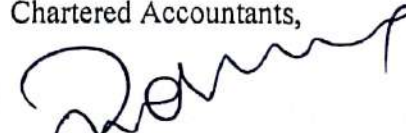

P.K.Lohiya.....Partner..M.No. 048469.

ANNEXURE-A FORMING PART OF AUDITORS REPORT OF R.L.T. COLLEGE OF SCIENCE, AKOLA FOR THE YEAR ENDED ON 31ST MARCH 2021.

(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and rules.	Yes.
(b)	Whether receipts and disbursements are properly shown in the accounts.	Yes.
(c)	Whether the cash balance and vouchers in the custody of the manager of trustees on the date of audit were in agreement with the accounts	Yes.
(d)	Whether all books, deeds, accounts, vouchers or other documents on records required by the auditor were produced before him.	Yes.
(e)	Whether a register of movable and immovable properties is properly maintained.	Yes.
(f)	Whether the head of the institution accountant or any other person required by the auditor to appear before him did so and furnished necessary information required by him.	Yes.
(g)	Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust.	Not noticed.
(h)	The amounts of outstanding for more than one year and the amount written off, if any.	No.
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-.	Yes.
(j)	Whether any money of the institution has been invested contrary to provisions of Section 35.	No.
(k)	Alienations, if any of the immovable property contrary to the provisions of Section 36 which have come to the notice of audit.	Nil.
(l)	All cases of irregular, illegal or improper expenditure or failure of commission to recover monies of other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure failure, omission, loss or waste was caused consequence of breach of trust or misapplication or any misconduct on the part of the trustees or any other person while in the management of the trust.	No.
(m)	Whether the irregularities pointed out by the auditor in account of previous year have duly complied with by trustees during the period of audit.	Yes, except some cases
(n)	Any special matter which they may think fit or necessary to bring to the notice of the Deputy or Association Charity Commissioner and Central Statutory Auditor of Institution.	Refer Annexure Attached.

Place : Akola.

Date : 18 AUG 2021

For Prashant Lohiya & Associates,
Chartered Accountants,


P.K.Lohiya.....Partner..M.No. 48469.



ANNEXURE - A

FORMING PART OF AUDITOR'S REPORT OF R.L.T. COLLEGE SCIENCE, AKOLA
FOR THE YEAR ENDING ON 31ST MARCH 2021.

NOTES ON ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES: -

- a) Method of Accounting: -
Method of accounting is mixed system. Separate sets of books, receipts and payments accounts are prepared.
- b) Fixed Assets: -
Fixed assets acquired up to 31-03-1996 are reflected at market value, as confirming by management in GB Dt. 23-05-1998, other assets acquired after 31-03-1996 are reflected at its acquisition cost including erection / installation cost, if any. Additions at Junior College – Granted - in Apparatus & Equipment Include Computer & Xerox machine.
- c) Government Grants: -
Recurring Grants received during the year are shown separately in Income & Expenditure a/c under the head Grant & Fees from govt.
Non-recurring grants are shown separately on liabilities side under the head Non-recurring grant a/c.
- d) Depreciation: -
No depreciation is provided for in books of accounts.
- e) Revenue Recognition: -
Fees including fine and various grants etc. are accounted for as and when received by college, excess / less receipts of grants / fees if any, is adjusted in the year in which such less / excess fees / grants is paid / deducted by Government authorities / student.
Library / Laboratory / Caution money deposits up to 31-03-1996 are not shown in the Balance Sheet as at 31st March 1996. But afterwards the same is shown as net of refunded in Income & Expenditure Account.
- f) Advances: -
Advances to employees and departments are generally for college purposes. There are credit balances in advances from Staff towards Major/Minor research projects and Board Exam expense. The same are to be refunded to concerned person on receipt from concerned authorities.
A list of advances is enclosed herewith along with notes.
- g) GOI / D.O.C. Exam Fees etc. Refundable :
This is money received from Government on account of various students and is to be paid to such students. The College should transfer the same to Students' Bank accounts directly.
- h) G.O.I. Fees – scholarships adjusted to I & E A/c :
This is balance amount out of total various amounts received from Government as reimbursement for various concessions & students fees. Some part of the details are not available item wise - department wise – say Senior college, Junior College or any other





R. L. T College of Science, Akola Audit Report.....for the year ended 31st March, 2021.

item and therefore could not be adjusted to respective items then are ultimately appropriated by College as Student fees and is credited to I & E A/c.

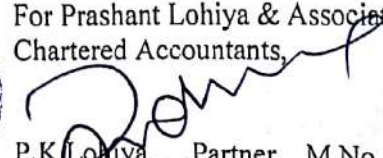
- i) Bank Reconciliation: -
Bank accounts are subject to reconciliation. The bank accounts reconciliation statements are prepared and are properly reconciled. Old outstanding entries in RC should be squared up.
- j) Other Issues: -
Fixed assets registers are properly maintained. As no depreciation is provided in books the values for assets not usable, absolute and scrap such as furniture & fixture, instruments and apparatus etc are being shown at higher side.
- k) Income Tax & TDS: -
TDS procedures are complied in generality.
- l) Accounting of grants should be improved and based on revenue & capital natures and also should show grant wise separate account.
- m) During the year 2020-21 the College has refunded UGC Grant Rs. 79307/- (being the grant not utilized as per scheme) along with interest on the same at Rs. 33139/- (being the refund made late). The Grant was received in the year 2014-15 & compliance was submitted but later, on assessment the said amount was assessed to be refunded. The College has to take proper care to utilize the grants as per respective schemes in proper time lines and if not so utilized be refunded to UGC as soon as possible so that such interest burden is not there.
- n) During the year the college has recovered / not so paid the salary for " Leave without Pay" of Mr. S. T. Khandare – at Rs. 63395/- for the period of Dec. 2020, Jan 2021 & Feb 2021 and the same is deposited in BOM Salary account. The same is shown as income side.
- o) During the year 2020-21 the College has paid Rs. 21,11,000/- to State Govt. Treasury – as refund of Tuition Fees – as the same is payable under the Salary Grant Scheme. The fact is that the College is required to pay to Govt. – refund of Tuition Fees for students as per scheme of Salary Grant towards its share of salary grant. The College has not paid the same since 2010-11 till 2020-21 – since there was no audit for the same from Govt. authorities since then. The college has self assessed the said liability for 2017-18, 2018-19 & 2019-20 at Rs. 2987180/- and paid Rs. 21,11,000/- out the same after the letter from Govt. – of Maharashtra, office of the Dpty. Director Higher Education, Amravati Division, Amravati for the same. For years 2010-11 to 2016-17 & year 2020-21 the said liability is not assessed and not paid, the same should be done. The college should assess the same every year and provide & pay every year.

Place: Akola

Date: 18 AUG 2021



For Prashant Lohiya & Associates,
Chartered Accountants,


P.K. Lohiya.....Partner...M.No.048469
UDIN: 21048469AAAAEA7G23